

NEWSLETTER

17th May 2025

Bgse Financials ltd

Market Overview

May 2025 has been a month of notable volatility, driven by a combination of global economic developments, domestic factors, and sectoral performance. After a shaky start to the month, the Indian stock market experienced periods of recovery, particularly in the latter half of the month. Below is an analysis of key factors that influenced market trends during this period:

1. Global Economic Impact:**U.S. Tariffs & Global Trade**

The ongoing trade negotiations between the U.S. and China have affected global market sentiment. The Indian market experienced volatility, with certain sectors such as IT and exports reacting to global cues. The imposition of higher tariffs by the U.S. on Chinese goods has caused disruptions in global supply chains, which also impacted India's export-heavy sectors.

However, some positive developments emerged in U.S.-India trade negotiations, especially with discussions around reducing tariffs on Indian goods, which created a ripple of optimism in the market.

Oil Prices:

The price of crude oil saw an uptick during May due to geopolitical tensions in the Middle East and OPEC+ production cuts. Rising oil prices affected Indian companies, particularly in the transportation, airline, and energy sectors.

Oil-dependent stocks saw a negative reaction to rising fuel costs, while oil exploration and refining stocks (such as ONGC and Reliance Industries) showed mixed responses based on global cues.

2. Domestic Economic Factors:**Geopolitical Tensions and Security Concerns:**

The India-Pakistan situation, especially with tensions in border areas, led to increased defense sector activity, and stocks in this sector surged. Companies like Bharat Electronics Ltd (BEL) and Hindustan Aeronautics Ltd (HAL) saw a boost.

India's political climate remained stable, with the government pushing forward economic reforms aimed at improving domestic growth and infrastructure development.

Monsoon Season:

Positive forecasts for the upcoming monsoon season in India provided hope for the agricultural sector. A good monsoon was expected to positively impact rural demand, particularly benefiting sectors like FMCG (Fast-Moving Consumer Goods), agrochemicals, and tractors.

Companies like ITC, Hindustan Unilever, and Mahindra & Mahindra were seen benefiting from this outlook.

Inflation and Interest Rates:

Inflation remained a critical factor, with the RBI's stance on interest rates being a focal point. The central bank was expected to maintain a cautious approach to rate hikes, balancing inflation with economic growth. This impacted banking stocks, with HDFC Bank and ICICI Bank showing strength based on investor expectations of stable interest rate policies.

3. Sector Performance:**IT and Technology:**

Infosys and TCS continued their strong performance, benefitting from the global demand for digital services and IT outsourcing.

The IT sector saw a small dip due to global trade uncertainties, but the underlying growth story remained intact.

Automobile:

The automobile sector showed recovery, especially in electric vehicle (EV) stocks. Tata Motors and Mahindra Electric were seen as key players in the EV space, buoyed by government incentives for clean energy and rising consumer interest in electric vehicles.

Traditional auto companies like Maruti Suzuki and Bajaj Auto continued their steady performance, supported by stable domestic demand.

Energy and Oil:

Energy stocks experienced mixed performance. While the price of crude oil rose, energy companies like Reliance Industries and NTPC continued to benefit from diversification strategies.

Renewable energy stocks also continued their upward trajectory, with government pushes for sustainable development projects boosting companies like Adani Green Energy.

Pharmaceuticals and Healthcare:

Pharmaceutical stocks like Dr. Reddy's and Sun Pharma saw positive movements, buoyed by a recovery in demand for healthcare services post-pandemic and continued exports of generic drugs.

Healthcare infrastructure and medical devices companies were also on an upward trajectory, supported by increased investments in healthcare facilities.

4. Technical Analysis of Nifty 50 and Midcaps:**Nifty 50:**

The Nifty 50 experienced significant volatility in May 2025, driven by global trade concerns, domestic factors, and sector-specific performance.

After a brief dip in early May, the Nifty 50 index found support around the 23,800–24,000 levels, with resistance at the 24,590–25,000 zone.

On May 15th, the Nifty 50 reached a high of 25,062, marking its highest level in seven months, driven by positive sentiment from the financial and IT sectors.

The overall market sentiment remained cautious, but the recovery in key sectors and optimism around the upcoming monsoon season helped lift investor confidence.

Midcap and Small cap Stocks:

The midcap and small cap indices saw mixed performance, with stocks like Persistent Systems, Avenue Supermarts, and Bajaj Finance showing positive momentum.

While defensive stocks performed well, there was also investor rotation towards cyclical stocks as economic recovery prospects remained strong in certain sectors.

Midcap stocks benefitted from increased investor focus on growth-driven stocks, while small caps saw a rebound due to sector-specific growth stories.

5. Outlook for June 2025:

Monsoon Forecast: Positive monsoon forecasts are likely to support rural demand and FMCG stocks, providing a solid foundation for further gains in the agricultural and rural-focused sectors.

Global Trade & Inflation Concerns: Global trade uncertainty and inflation concerns will continue to be key risk factors. However, if the U.S. and China manage to resolve trade tensions and inflation is kept under control, Indian markets may see further stabilization.

Corporate Earnings: Strong corporate earnings from leading companies, particularly in IT and financial sectors, will continue to be a key driver of market performance in the coming months.

Government Reforms & Policy: Continued government efforts to stimulate growth through infrastructure investments, digital initiatives, and economic reforms will provide positive tailwinds for the broader market.

Conclusion:

May 2025 was a volatile month for the Indian stock market, but the overall outlook remains positive. With strong support from domestic growth drivers, sectoral optimism (especially in IT, pharmaceuticals, and FMCG), and a favorable monsoon outlook, the market is expected to continue its recovery through June. Investors should remain cautious about global risks but can focus on high-quality, growth-oriented stocks, especially those positioned well in the digital, FMCG, and infrastructure sectors.

SEBI extends deadline for New ODI Rules to November 17

Markets regulator SEBI on Friday extended the implementation timeline for its revised framework on offshore derivative instruments (ODIs) issued by Foreign Portfolio Investors (FPIs). The new rules, initially set to take effect on May 17, will now come into force on November 17. The framework, introduced in December, aims to tighten regulations surrounding the issuance of ODIs to enhance transparency and oversight in FPI investments..

IIFT Expands Global Footprint with First Overseas Campus in Dubai

The Indian Institute of Foreign Trade (IIFT), an autonomous body under the Ministry of Commerce and Industry, Government of India, has announced the establishment of its first overseas campus in Dubai, United Arab Emirates. This marks a key step in expanding IIFT's global presence and strengthening India's engagement in international business education. This historic development has been made possible with the approvals from the Ministry of Education, and No Objection Certificates from the Ministry of External Affairs, Ministry of Home Affairs, and the University Grants Commission. It marks a proud moment in the globalisation of Indian higher education and aligns with the vision of NEP 2020, which emphasizes the internationalisation of Indian institutions and the creation of global learning hubs. Union Commerce and Industry Minister Shri Piyush Goyal, expressing his happiness and congratulating IIFT on this landmark achievement, said,

“This truly reflects the spirit of the National Education Policy 2020, marking a new chapter in the internationalisation of Indian education and its growing role in shaping thought leadership globally. It is also a testament to the strengthening India-UAE partnership, and this new campus will play a pivotal role in moulding the business leaders of tomorrow.” Congratulating IIFT on its maiden international expansion, Commerce Secretary Shri Sunil Barthwal said that it's a turning point in the 62 years of IIFT's history that the institute is setting up a full-fledged campus in Dubai..

DPIIT Clears 187 Startups For Tax Relief Under Revised Section 80-IAC Framework

In a significant boost to India's startup ecosystem, the Department for Promotion of Industry and Internal Trade (DPIIT) has approved 187 startups for income tax exemption under the revamped Section 80-IAC of the Income Tax Act. Notably, the decision came during the 80th meeting of the Inter-Ministerial Board (IMB), held on 30th April 2025. According to a spokesperson of DPIIT, the tax benefit allows eligible startups a 100% income tax deduction on profits for any three consecutive years within a ten-year window from the date of incorporation. The scheme is designed to support emerging businesses in their formative years, encouraging innovation, job creation, and wealth generation. Of the total approvals, 75 startups were cleared during the 79th IMB meeting and 112 during 80th such meeting .

With this, over 3,700 startups have now been granted exemptions since the scheme's inception. In a key announcement during the Union Budget 2025–26, the government extended the eligibility window for startups to claim benefits under Section 80-IAC. Startups incorporated before 1st April 2030 are now eligible to apply, giving more time and opportunity to new ventures to benefit from this financial relief. Pertinently, the revised evaluation framework introduced by DPIIT has made the application process more structured and transparent. Complete applications are now reviewed within 120 days, ensuring faster decision-making and reducing procedural delays. Startups that were not approved in the latest round have been encouraged to reassess and refine their applications.

The DPIIT has advised applicants to focus on demonstrating technological innovation, market potential, scalability, and a clear contribution to employment and economic growth. The government's continued support underlines its commitment to fostering a robust, future-ready startup environment aligned with the vision of a self-reliant and innovation-led New India. Further information on the tax exemption process, eligibility criteria, and application details is available on the official Startup India portal, the spokesperson added.

Cabinet approves semiconductor unit in Uttar Pradesh

The Union Cabinet chaired by the Prime Minister Shri Narendra Modi today approved the establishment of one more semiconductor unit under India Semiconductor Mission. Already five semiconductor units are in advanced stages of construction. With this sixth unit, Bharat moves forward in its journey to develop the strategically vital semiconductor industry. The unit approved today is a joint venture of HCL and Foxconn. HCL has a long history of developing and manufacturing hardware. Foxconn is a global major in electronics manufacturing. Together they will set up a plant near Jewar airport in Yamuna Expressway Industrial Development Authority or YEIDA. This plant will manufacture display driver chips for mobile phones, laptops, automobiles, PCs, and myriad of other devices that have display. The plant is designed for 20,000 wafers per month.

The design output capacity is 36 million units per month. Semiconductor industry is now shaping up across the country. World class design facilities have come up in many states across the country. State governments are vigorously pursuing the design firms. Students and entrepreneurs in 270 academic institutions and 70 startups are working on world class latest design technologies for developing new products. 20 products

developed by the students of these academic students have been taped out by SCL Mohali. The new semiconductor unit approved today will attract investment of Rs 3,700 crore. As the country moves forward in semiconductor journey, the eco system partners have also established their facilities in India. Applied Materials and Lam Research are two of the largest equipment manufacturers. Both have a presence in India now. Merck, Linde, Air Liquide, Inox, and many other gas and chemical suppliers are gearing up for growth of our semiconductor industry.

With the demand for semiconductor increasing with the rapid growth of laptop, mobile phone, server, medical device, power electronics, defence equipment, and consumer electronics manufacturing in Bharat, this new unit will further add to Prime Minister Shri Narendra Modi's vision of Atmanirbhar Bharat.

WPI inflation eases to 0.85% in April on lower food, fuel prices

India's wholesale price inflation (WPI) eased to 0.85% in April, down from 2.05% in March, driven by a decline in prices of food articles, manufactured goods, and fuel, according to government data released on Wednesday. The WPI inflation stood at 1.19% in April last year. The Ministry of Commerce and Industry attributed the positive inflation rate in April 2025 to rising prices in segments such as food manufacturing, chemicals, transport equipment, and machinery. Food articles witnessed a deflation of 0.86% in April, compared to 1.57% inflation in March. Vegetable prices saw a notable decline, with deflation widening to 18.26% from 15.88% in the previous month. Onion inflation dropped sharply to 0.20% in April, from 26.65% in March.

Positional calls given for the Year 2024								
SI No	Scrip Name	Sector	CMP	Market Cap(In Cr)	Buy	Target	Stop-Loss	Status
1	SuryaRoshni	Steel - Tubes/Pipes	603	6572.6	585-610	657-725	550	Targets Achieved
2	Hdfc Bank	Banking	1430	1087047	1400-1440	1480-1520	1370	Targets Achieved
3	Dwarikesh Sugar Ind	Sugar	81.85	1541.25	80-83	88-94	77	Targets Achieved
4	Munjal Auto Industries	Auto Ancillaries	92.45	925	88-92	98-105	84	Targets Achieved
5	Allcargo Logistics	Logistics	87.8	8625	85-88	92-105	80	SL Triggered
6	Ujjivan Small Finance Bank	Finance - Banks - Private Sector	55.9	10951.54	54-56	59-62	52	SL Triggered
7	Hg Infra Engineering LTd	Construction & Contracting	1063.9	6933.23	1025-1065	1085-1125	1000	Targets Achieved
8	Titagarh Rail systems	Railway Wagons	957.1	12889.63	945-960	985-1000	915	Targets Achieved
9	Raymond LTD	Textiles	1913.6	12739.55	1895-1920	1950-2025	1855	Targets Achieved
10	karur Vysya Bank	Finance-Banks-Private	194.85	15673.29	185-195	210-225	175	Targets Achieved
11	Strides Pharma Science	Pharmaceuticals	860	7912.19	815-860	900-950	765	Targets Achieved
12	Bandhan bank	Bank-Private Sector	188.3	30334.57	180-195	210-230	165	Targets Achieved
13	IRCTC	Tourism	1020	81628	980-1050	1150-1200	950	SL Triggered
14	Coal India	Mining/Minerals	491.2	302713.22	475-500	515-530	455	Targets Achieved
15	Adani enterprise	Trading	3411	388894.28	3300-3450	3600-3750	3110	SL Triggered
16	Tata Steel	Steel	152.8	190698.43	150-154	160-165	145	Targets Achieved
17	Hal	Aerospace & Defense	4680	312983.36	4550-4700	4900-5200	4400	Targets Achieved
18	Bharti Airtel	Telecommunication	1589	920228.16	1535-1600	1650-1700	1500	Targets Achieved
19	Bajaj Finance	Non-Banking Financial Company	7200	445686.64	7000-7200	7350-7600	6850	Targets Achieved
20	Godrej properties	Realty	2909	80893.72	2885-2915	2975-3075	2825	Targets Achieved
21	Cochin shipyard	Ship - Docks/Breaking/Repairs	1564.4	41147.15	1550-1585	1750-1900	1485	SL Triggered
22	Tata Motors	Auto - LCVs/HCVs	910.15	335025.47	905-915	940-985	885	SL Triggered
23	Reliance	Refineries	1359.3	1839437.47	1350-1365	1400-1745	1337	SL Triggered
24	Cipla	Pharmaceuticals	1553.5	125314.59	1525-1560	1600-1700	1485	Targets Achieved
25	IRCTC	Travel Agen. / Tourism Deve.	881	70480	875-892	915-975	855	SL Triggered
26	Ircon International Ltd.	Engineering - General	209.7	19727.32	200-210	225-240	195	Targets Achieved
27	M&M	Auto - Cars & Jeeps	2966.1	368843.09	2875-2975	3100-3250	2805	Targets Achieved
28	Adani Ports	Port & Port Services	1190.1	257067.34	1175-1210	1280-1375	1065	Targets Achieved
29	JK tyres	Tyres & Tubes	382	10467.57	375-390	410-425	360	Targets Achieved
30	Asian Paints	Paints/Varnishes	2479.6	237842.68	2400-2500	2600-2750	2350	SL Triggered

RECOMMENDATIONS FOR MAY-2025

17-05-2025							
Sl No	Scrip Name	Sector	CMP	Market Cap(In Cr)	Price/Bookvalue	P/E	6 Month Return
1	Persistent Systems Ltd.	IT Consulting & Software	5696.5	88818.92	13.57	62.45	-3.69%
2	Avenue Supermarts Ltd.	Retail - Departmental Stores	4189.7	272637.63	12.38	100.69	11.46%
3	RailTel Corporation of India Ltd.	Telecom Services	383.55	12309.59	1.97	65.12	-6.90%
4	Eveready Industries India Ltd.	Dry Cells	321.55	2335.08	4.77	28.36	-20.93%
5	HMT Ltd.	Auto - Tractors	52.68	6343.15	-0.87	0.73	-19.46%

Sl No	Scrip Name	Buy	Target	Stop-Loss	RSI	200 Day EMA
1	Persistent Systems Ltd.	5552-5700	5900-6200	5385	60.8	5540
2	Avenue Supermarts Ltd.	4040-4200	4400-4600	4010	57.01	4189
3	RailTel Corporation of India Ltd.	375-385	415-440	355	73	390
4	Eveready Industries India Ltd.	310-322	355-390	300	56.55	380
5	HMT Ltd.	50-53	57-67	48	62	67

Persistent Systems (PERSISTENT)



- Technical Outlook:** Persistent Systems has seen strong technical breakouts, especially above ₹5,700, with volumes confirming the move. This indicates that the stock is likely to continue its upward journey.
- Positive Estimate:** Persistent is poised for continued growth in the IT services sector, and its strong international presence gives it an edge.

Avenue Supermarts (DMART)



- Technical Outlook:** DMART is showing solid bullish patterns, breaking resistance at ₹4000. The stock continues to trend upwards, making it an attractive pick in the retail space.
- Positive Estimate:** Given its leadership in the Indian retail sector, strong growth prospects, and a solid market position, DMART looks set for continued upward movement.

Railtel Corporation (RAILTEL)**Technical Outlook:**

- **Recent Breakout:** Railtel has recently broken out above the 385 level with increasing volumes. This breakout marks a bullish shift after a period of consolidation, indicating the possibility of further upside in the near term.
- **Positive Estimates:** Railtel has strong growth potential given its role in providing telecom and broadband infrastructure to Indian Railways and the broader telecom sector. With an increasing push towards digitization in the country, Railtel stands to benefit from government initiatives like "Digital India" and growing internet penetration.

Outlook:

Given the bullish technical setup and positive estimates surrounding the sector, Railtel has the potential to test ₹450 north in the coming weeks, provided market conditions remain favourable.

Eveready Industries (EVEREADY)**Technical Analysis:**

- **Recent Breakout:** Eveready has recently broken above the ₹310–₹320 resistance zone, a key level that it had been struggling to surpass for several weeks. The stock is now showing bullish momentum.
- **Positive Estimates:** Eveready is a market leader in batteries and flashlights in India, and its growing foray into new segments like renewable energy (solar) and consumer products positions it well for future growth. The rise in consumer demand for batteries, both for traditional and electronic devices, supports Eveready's growth prospects.

Outlook:

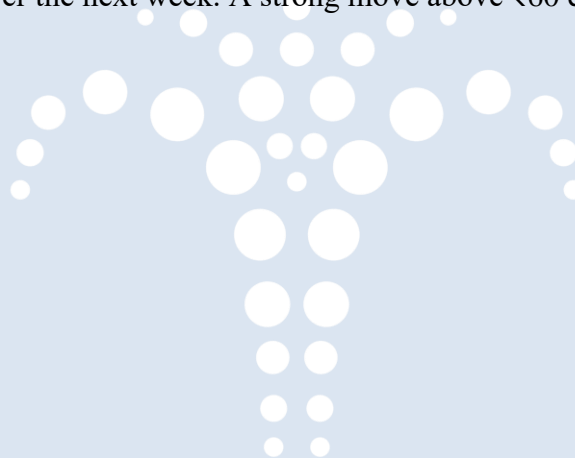
If the stock holds above ₹310–₹320, Eveready could continue its momentum towards ₹360–₹375. A close above ₹365 would suggest a more sustained bullish phase.

HMT Ltd (HMT)**Technical Outlook:**

- **Recent Breakout:** HMT Ltd has recently broken above the ₹50–₹53 resistance range, signalling a potential trend reversal after a long period of consolidation.
- **Positive Estimates:** HMT Ltd has been expanding its footprint in the industrial machinery and defence sectors, which could provide stable growth over the next few years. The company has recently announced a push towards modernization and streamlining of its operations, which could result in better profitability.

Outlook:

If HMT stays above ₹50 and holds the breakout level, it could move towards the ₹55–₹60 resistance zone over the next week. A strong move above ₹60 could signal further bullishness.



MARKET PERFORMANCE

52 WEEKS HIGH AND LOWS

Ticker Name	LTP(Rs.)	52-Week High(Rs.)	52-Week Low(Rs.)
ANUPAM RASAY	947.55	973.7	600.95
APL APOLLO	1783.9	1795	1253
ASTRAMICROWA	1073.6	1097.85	584.2
BAJAJ HOLDIN	13118.85	13482	7667.15
BHARAT DYNAM	1841.85	1940	897.15
BHARATELECTR	363.9	371	227.5
FORCE MOTORS	10952.2	11262.4	6128.55
ICICI BANK	1453.65	1458.55	1051.5
MAX FINANCE	1355.4	1371.55	864.3
MAZAGON DOCK	3524.75	3579	1186.18

TOP GAINERS

Comapny Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	52 Week High/Low	TTQ	TTV (in Lakhs)
PARAS DEFENCE	1800.1	1514	286.1	18.9	1816.8	1516	1817/715	536341	9134.48
IFCI LTD.	51.77	44.75	7.02	15.69	52.7	44.56	91/36	9757977	4887.86
BITES LTD.	287.25	248.3	38.95	15.69	291.9	247.6	399/192	2226364	6167.71
TITAGARH RAIL S	912.8	809.1	103.7	12.82	924.9	811.35	1897/655	2572981	23118.04
COCHIN SHIPYARD	2034.6	1812.3	222.3	12.27	2067.55	1834.4	2977/1180	4292750	85877.89
MAZAGON DOCK SH	3524.75	3182.25	342.5	10.76	3579	3185.35	3579/1186	1086308	37324.67
EUREKA FORBES	594.85	540.9	53.95	9.97	602	539.75	648/397	122823	705.98
GARDEN REACH SH	2480.8	2259.15	221.65	9.81	2560.9	2254.55	2835/973	1349113	33277.52
SHIPPING CORPN.	188.85	172.85	16	9.26	193.5	173.85	385/138	1995802	3728
DATA PATTERNS (2869.15	2626.15	243	9.25	2940	2650	3655/1351	269848	7617.37

TOP LOSERS

Comapny Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	52 Week High/Low	TTQ	TTV (in Lakhs)
PARADEEP PHOSPH	144.95	157.35	-12.4	-7.88	157.7	143.4	159/62	843930	1249.85
NEULAND LABORAT	11053.2	11870.35	-817.15	-6.88	11458.4	10598.05	18090/5557	15272	1685.16
NOCIL LTD.	184	196.3	-12.3	-6.27	193.85	183.5	336/155	104223	194.15
PRICOL L	438.95	464.75	-25.8	-5.55	463.75	436.7	599/382	102984	453.64
ALIVUS LIFE SCI	1144.2	1206.2	-62	-5.14	1204.75	1129.65	1335/755	15040	174.09
GODFREY PHILLIP	8739.85	9199.8	-459.95	-5	9240	8739.85	9257/3306	9933	878.18
BALMER LAWRIE &	216	226.6	-10.6	-4.68	218.35	213	320/147	82659	178.42
GARWARE TECH. F	882.7	920.15	-37.45	-4.07	922.95	862	985/635	12514	110.11
TEGA INDUSTRIES	1450.8	1510.15	-59.35	-3.93	1533.75	1429.5	2327/1206	11577	168.87
THOMAS COOK (I)	140.65	145.9	-5.25	-3.6	147.45	140	264/118	76994	111.01

SUPER STOCK MOVERS

Company Name	May-16	May-15	May-14	May-13	May-12
3M INDIA	29704.85	29607.7	29255.35	29196.45	29186.8
ABB	5825.8	5734.45	5635.55	5633.8	5586.2
ADANI ENTER	2555.2	2518.65	2461.15	2440.9	2424.65
ADANI GAS	681.45	660.15	655.75	648.4	631.35
ADANI PORTS	1406.8	1406.65	1371	1369.5	1362.95
ADANI WILMAR	270.25	267.1	266.65	263.1	262.95
ALEMBIC PHAR	913.75	912.8	908.15	895.05	879.6
ALLCARGO LOG	31.93	31.07	31.02	29.99	29.57
ALOK IND	18.45	17.89	17.5	17.44	17.2
AMARRAJABATT	1035.75	1019.1	1013.4	1013.35	998.45

TOP QUANTITY TRADED

Company Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	52 Week High/Low	TTQ	TTV (in Lakhs)
VODAFONE IDEA L	7.37	7.23	0.14	1.94	7.54	7.22	45827	104433781	7721.16
YES BANK LTD.	21.54	21.51	0.03	0.14	21.95	21.26	27/16	29481928	6381.65
SUZLON ENERGY L	61.08	61.22	-0.14	-0.23	62.15	60.34	86/42	12885820	7887.93
EASY TRIP PLANN	11.91	12	-0.09	-0.75	12.2	11.82	45984	11053979	1322.91
IFCI LTD.	51.77	44.75	7.02	15.69	52.7	44.56	91/36	9757977	4887.86
GTL INFRASTRUCT	1.49	1.49	0	0	1.51	1.48	45661	7092051	105.96
RELIANCE POWER	45.08	44.29	0.79	1.78	45.35	43.86	54/23	6858395	3058.04
JAIPRAKASH POWE	15.11	14.69	0.42	2.86	15.27	14.72	46015	5814545	873.41
BHARTI AIRTEL	1814.35	1866.8	-52.45	-2.81	1833.8	1810.1	1917/1225	5555243	101143.07
HFCL	88.5	90.17	-1.67	-1.85	91.26	88.03	171/72	5542661	4927.21

TOP VALUE TRADE

Company Name	LTP	Prev. Close	Change(Rs.)	Change (%)	High	Low	52 Week High/Low	TTQ	TTV (in Lakhs)
BHARTI AIRTEL	1814.35	1866.8	-52.45	-2.81	1833.8	1810.1	1917/1225	5555243	101143.07
COCHIN SHIPYARD	2034.6	1812.3	222.3	12.27	2067.55	1834.4	2977/1180	4292750	85877.89
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BHARAT DYNAMICS	1841.85	1806.55	35.3	1.95	1940	1807.55	1940/897	1024263	19282.67
HINDUSTAN AERON	5126.95	4864.4	262.55	5.4	5166	4832.05	5675/3046	333717	16904.39
ICICI BANK	1453.65	1450.85	2.8	0.19	1458.55	1446.9	1459/1052	926612	13473.68
L&T	3605.7	3618.05	-12.35	-0.34	3636.55	3600	3963/2968	367421	13285.74
MAHI. & MAHI	3134.55	3143.85	-9.3	-0.3	3150	3117.05	3276/2288	399385	12541.1

Nifty Daily Chart



Nifty Analysis

In May 2025 the Indian market experienced significant volatility influenced by Geopolitical tensions and global trade developments. Despite Initial setbacks the Index demonstrated resilience closing above 25000, marking its highest levels in seven months.

The key driver for the market movement were US Tariffs and Trade Negotiations, Geopolitical Tensions between India & Pakistan and the Foreign Investment Inflows.

Sectoral Performance in this period – (Defense, Automotive & Financials)

Resistance Levels – (25321/25000)

Support Levels-(24560/24750)

The Year 2025

In 2025, we are optimistic about further growth, identifying key sectors likely to benefit from global trends, supportive government policies, and technological advancements. Despite potential challenges such as global economic uncertainty and evolving geopolitical tensions, investors are presented with numerous opportunities to navigate the dynamic market landscape effectively.

Key Events to look for-(May-June)

Date	Event	Previous
Tue, 20 May 2025		
	Core Sector	3.8
Fri, 30 May 2025		
	Annual GDP (Provisional Estimate)	8.2
	Real GDP	6.2
Fri, 06 Jun 2025		
	RBI Policy (Repo Rate)	6
Thu, 12 Jun 2025		
	CPI Inflation	3.16
Mon, 16 Jun 2025		
	WPI Inflation	0.85
Fri, 20 Jun 2025		
	Core Sector	-

Sectors to watch in 2025

Manufacturing, Infrastructure, Defense, and Auto: Riding the Growth Wave

Concentrating on the manufacturing, infrastructure, and defense industries. In 2024, elections, severe weather, and above-normal monsoons presented challenges to activity levels in several sectors.

These industries may experience a comeback as a result of anticipated increases in private sector investment and government decision-making speed. India's manufacturing sector is anticipated to gain from the initiatives of the next US government. Because they have the potential to yield consistent rewards, we also express trust in healthcare and discretionary spending.

A solid basis for expansion in the cement and construction sectors is provided by India's ambitious National Infrastructure Pipeline, which is estimated to be worth USD 1.4 trillion, and other infrastructure-focused programs. Premiumization in the auto industry is also growing.

Healthcare, Renewable Energy, and Real Estate: Resilient Growth Narratives

Renewable energy and healthcare stand out as two industries with great potential for 2025. healthcare's durability, as evidenced by its 21.2 percent annual earnings growth driven by both worldwide demand and new innovations. As India's power demand rises due to sustainability goals and clean energy programs, renewable energy is also expected to develop significantly.

Another industry to keep an eye on is real estate, especially the residential and commercial sectors. thinks the post-COVID rebound and urbanization will propel this industry's expansion.

Technology, Chemicals, and Financial Services: Tapping into New Opportunities

Technology sector, with an emphasis on developments in 5G connectivity, cybersecurity, and artificial intelligence that have the potential to completely transform companies.

The US-China trade conflict may help the chemical industry, which has underperformed in recent years. According to Anchal Kansal, Research Analyst at Green Portfolio, Indian producers are in a good position to satisfy demand from around the world, which could spur expansion in this market.

Meanwhile, because of India's fintech surge, financial services continue to be a compelling investment opportunity.

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